



## About Grubb Properties

Grubb Properties, founded in 1963, is a vertically integrated real estate fund manager focused on the Essential Housing space through its Link Apartments<sup>SM</sup> brand. The company targets residents earning between 60% and 140% of local area median income (AMI), directly addressing a growing crisis for essential housing, while providing residents with exceptional living spaces. Grubb Properties maintains a long-term perspective and its careful and measured approach to real estate investment has delivered resilient and impressive returns. Grubb Properties has received numerous sustainability designations and recognitions, and undergoes annual ESG assessments through GRESB. For more information, visit [www.grubbproperties.com](http://www.grubbproperties.com).

Grubb Properties' CEO Clay Grubb is the author of the book "Creating the Urban Dream: Tackling the Affordable Housing Crisis with Compassion."

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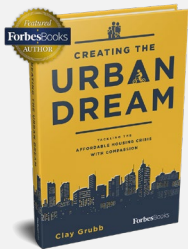
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# W. Clay Grubb – CEO, Grubb Properties



## Professional Highlights:

More than \$3 billion in acquisitions and development under Clay's leadership

Author of "Creating the Urban Dream," published by Forbes Books

2019 Impact Award  
Vistage Worldwide Inc. –  
Charlotte Region

Class of 2018 Aspen  
Institute  
Finance Leaders  
Fellowship

The Lex Marsh Award  
Greater Charlotte  
Apartment Association

Young Bishop Award  
Virginia Episcopal School

**Clay Grubb** is the CEO and chairman of Grubb Properties, a vertically integrated real estate fund manager founded in 1963 that is today focused on the Essential Housing space through its Link Apartments® brand. Clay started working at the company at age 12, specializing in residential mortgage collection, and has seen how important long-term perspective is to successful investment strategies.

Since 2002, when Clay became the CEO of Grubb Properties, the company has grown significantly and been a top quartile producer of returns for its real estate investment funds. The company has received numerous sustainability designations and recognitions. It maintains corporate offices in Atlanta, Ga.; Charlotte, Cary, and Winston-Salem, N.C.; and Culver City, California.

Clay leads the long-term, strategic vision for Grubb Properties and plays an active role in all investment decisions. Under his leadership, Grubb Properties successfully transformed from a family-owned business to an employee- and board-owned company. The company has been profiled in numerous publications including *The Wall Street Journal's* Deal of the Week and the cover of *Business North Carolina*.

Clay is an adjunct professor of real estate at Tulane University. He received his Juris Doctorate in law from The University of North Carolina School of Law and his Bachelor of Science in Management from the A. B. Freeman School of Business at Tulane University, with a concentration in finance and a second major in economics.

## Professional and Civic Organizations

- Member of the University of North Carolina Board of Visitors
- Chair of the St. Lloyd Presbyterian Cemetery Foundation
- Vice Chair of Board of Trustees for the Children's Defense Fund
- Advisory Board Member of Charlotte's Knight Foundation
- Past Chair of University of North Carolina at Charlotte's Childress Klein Center for Real Estate
- Past Board Member of Aymira, a home health care company, when it grew from less than \$2 million in revenue to more than \$70 million
- Past Chair of Freedom School Partners
- Past Chair of the Grubb Real Estate Preservation Foundation
- Past President of the Greater Charlotte Apartment Association
- Past Chair of the Board for the Mint Museum of Craft + Design
- Past Member of the Mint Museum Board of Trustees
- Past Member of the Kenan-Flagler School of Business' Real Estate Advisory Board
- Past Member of North Carolina's Environmental Defense Fund Board
- Past Member of Queens University's Presidential Advisory Board
- Past Member of the Executive Committee for Queens University's Learning Society
- Past Member of the Board of Trustees for the Charlotte Ballet
- Founding Vice Chair of the Young Presidents Organization's People Action Network and Past Vice Chair of its Helping Disadvantaged Kids Network
- Past N.C. Forum Chair for Young Presidents Organization

# Todd Williams – Chief Investment Officer, Grubb Properties



Todd Williams is the Chief Investment Officer at Grubb Properties and is responsible for leading the company's private equity real estate investment programs and institutional joint ventures, including the development, launch and fundraising for discretionary funds that provide equity capital for the company's real estate investments. He currently oversees the company's investment relations, communications and fundraising teams, and is a member of the company's investment committee, senior management group and executive team.

Todd has more than 25 years of industry experience including prior executive and senior-level roles at Grubb Properties in development, acquisitions, underwriting and debt financing. He has overseen fundraising for more than \$750 million in equity capital deployed across \$1.5 billion in real estate transactions during his career with the company.

He joined the company in 2005 after 12 years in real estate advisory services, entitlement, and urban planning, where he provided consulting services to cities, states and quasi-governmental bodies as well as to a wide variety of institutional investors, private companies, public companies and real estate investment trusts. Todd has multi-jurisdictional experience in securing more than 10 million square feet of zoning entitlements, significant local subsidies and Brownfield redevelopment agreements.

Todd has served on a wide range of community boards and committees, including the Board of Directors and Executive Committee of Habitat for Humanity of Charlotte, as chair of an affiliate's real estate committee, and as vice chair of the affiliate's Executive Committee and Board of Directors.

Todd served on the Charlotte Department of Transportation Advisory Team for Street Development Guidelines, was appointed in 2004 by the Charlotte City Council to the Mecklenburg County Schools Task Force – Long Range Strategic Planning Advisory Committee, served as a staff resource to the Committee of 100 for Charlotte's long-range regional planning, served on the Glen Lennox Neighborhood Conservation District Committee in Chapel Hill, North Carolina, and was a past Board Member of the Elizabeth Community Association in Charlotte, North Carolina.

Todd is a licensed North Carolina Real Estate Broker and graduated from the College of Architecture at the University of North Carolina at Charlotte, where he received his BA and BARCH. Additionally, Todd served as a staff associate to the UNCC Urban Institute, as a research and teaching associate in the Architecture Department, and as an adjunct faculty member and guest lecturer for the Childress Klein Center for Real Estate at UNCC.

